



Millennium
banque privée

Interim Financial Statements

30th of June 2020

Banque Privée BCP (Suisse) SA

Committed to you

Banque Privée BCP (Suisse) SA



Balance Sheet as of 30th June 2020

CHF

Assets	2020-06-30	2019-12-31
Liquid Assets	44'237'816	58'418'188
Amounts due from banks	402'225'405	282'051'983
Amounts due from customers	311'266'335	399'963'213
Trading portfolio assets	5'197	5'486
Positive replacement values of derivative financial instruments	142'572	393'705
Accrued income and prepaid expenses	3'827'044	2'403'489
Participations	7'988	8'144
Tangible fixed assets	586'594	1'000'303
Intangible assets	373'292	9'856
Other assets	713'179	226'604
Total assets	763'385'423	744'480'971

Total subordinated claims 0 0

CHF

Liabilities	2020-06-30	2019-12-31
Amounts due to banks	518'204	557'204
Amounts due in respect of customer deposits	673'386'335	649'494'583
Negative replacement values of derivative financial instruments	157'504	72'754
Accrued expenses and deferred income	4'155'317	6'900'354
Other liabilities	550'239	341'961
Bank's capital	70'000'000	70'000'000
Statutory retained earnings reserve	10'853'659	10'233'588
Result for the period	3'764'164	6'880'527
Total liabilities and shareholder's equity	763'385'423	744'480'971

Total subordinated liabilities 0 0

CHF

Off balance-sheet transactions in '000 CHF	2020-06-30	2019-12-31
Contingent liabilities	48'141'323	47'548'466
Irrevocable commitments	1'182'000	1'182'000

Banque Privée BCP (Suisse) SA



Profit and loss account for the period from 1st January to 30th June 2020

CHF

Profit and loss account	2020-06-30	2019-06-30
<u>Result interest income</u>		
Interest and discount income	2'366'541	3'542'424
Interest and dividend income from trading portfolios	124	37
Interest expense	-52'858	-79'089
Gross result from interest operations	2'313'807	3'463'373
Changes in value adjustments for default risks and losses from interest operations	1'268	-184'216
Subtotal net result from interest operations	2'315'075	3'279'157
<u>Result from commission business and services</u>		
Commission income from securities trading and investment activities	17'498'496	16'742'862
Commission income from lending activities	91'866	133'508
Commission income from other services	271'364	334'830
Commission expense	-3'295'240	-2'884'377
Subtotal result from commission business and services	14'566'486	14'326'823
<u>Result from trading activities and the fair value option</u>	1'914'735	2'145'516
<u>Other result from ordinary activities</u>	0	0
Net operating income	18'796'296	19'751'495
<u>Operative expenses</u>		
Personnel expenses	-10'574'410	-10'654'861
General and administrative expenses	-3'401'618	-3'554'863
Subtotal operating expenses	-13'976'028	-14'209'724
Gross result	4'820'268	5'541'771
Value adjustments on participations and depreciation and amortisation of tangible fixed assets and intangible assets	-152'617	-136'458
Changes to provisions and other value adjustments, and losses	-75'741	0
Operating result	4'591'910	5'405'314
Taxes	-827'746	-1'486'486
Result of the period	3'764'164	3'918'827